

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. MAGARPATTA TOWNSHIP
DEVELOPMENT AND CONSTRUCTION COMPANY LTD.-
SEZ, HADAPSAR, PUNE.**

DATE : 23.04.2024

TIME : 12:30 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
23.04.2024**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 28.03.2024
Agenda Item No. 02: -	Monitoring of Performance for M/s. Siemens Energy Industrial Turbomachinery India Pvt Ltd.
Agenda Item No. 03: -	Application for approval of Change in Board of Directors submitted by M/s BNY Mellon Technology Pvt. Ltd.

मेसर्स मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड-एसईजेड के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़ -एसईजेड, मुंबई की अध्यक्षता में 28.03.2024 को वीडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित अनुमोदन समिति की 109 वीं बैठक का विवरण।

1	सेज़ का नाम	मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड-एसईजेड
2	सेक्टर	IT/ITES
3	बैठक क्र	109 th
4	तारीख	28.03.2024

उपस्थित सदस्य

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	श्रीमती भारती आहूजा सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	डॉ. दिलीराज दाभोले, उप निदेशक डीजीएफटी,	पुणे डीजीएफटी विभाग से नामित
4	श्रीमती सुनीता जगताप, सीमा शुल्क अधीक्षक	सीमा शुल्क विभाग पुणे से नामित

विशेष आमंत्रित

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्री डी.बी. मोरे, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 09.02.2024 को आयोजित 108 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 09.02.2024 को आयोजित 108 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: मेसर्स एक्सचेंजर सॉल्यूशंस प्राइवेट लिमिटेड द्वारा प्रस्तुत एलओए के विलय की मंजूरी के लिए आवेदन।

File No.S-SEZ-PRO0MTDC/10/2022-JDCP

विचार-विमर्श के बाद, समिति ने एसईजेड नियम 2006 के नियम 19 (2) के अनुसार, यूनिट 2, LOA No. SEEPZ/MTDCCL-SEZ/ASPL/31/2015-16/15645 दिनांक 29.09.2015 को यूनिट 1, LOA No. SEEPZ/Pune/19/2007-08/12 दिनांक 05.02.2008 के साथ विलय के प्रस्ताव को मंजूरी दे दी है। विलय के बाद, रिवाइज्ड प्रोजेक्शन का विवरण नीचे दिया गया है:

स्वीकृत अनुमान:

(करोड़ रुपये में)

	2023-24	2024-25	2025-26	2026-27	2027-28	कुल
निर्यात का एफओबी मूल्य	829.46	1591.91	1591.91	1591.91	1591.91	7197.10
विदेशी मुद्रा व्यय	44.06	90.99	95.12	93.96	97.14	421.26
शुद्ध विदेशी मुद्रा	785.40	1500.92	1496.79	1497.95	1494.77	6775.84
पूंजीगत वस्तुओं का मूल्य						
1.	स्वदेशी पूंजीगत सामान					137.56
2.	आयातित पूंजीगत वस्तुएं					39.68
इनपुट सेवाओं का मूल्य						
1.	स्वदेशी सेवाएं					586.57
2.	आयातित सेवाएं					381.59

दोनों एलओए के विलय के परिणामस्वरूप, एसईजेड नियम 2006 के नियम 19(2) अनुसार, शुद्ध विदेशी मुद्रा और आयकर लाभ की गणना के प्रयोजन के लिए ब्लॉक अवधि, यूनिट 1 के प्रारंभ होने की तारीख से मानी जाएगी, अर्थात् 07.04.2008 से। इसके अलावा, यह विलय 01.04.2024 से प्रभावी है।

एजेंडा आइटम नंबर 03: मेसर्स एमडॉक्स डेवलपमेंट सेंटर इंडिया एलएलपी के परफॉर्मेंस का मोनिट्रिंग।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के वित्त वर्ष 2023-24 (FEB -2024) तक, यानि 1 वर्ष के लिए यूनिट के परफॉर्मेंस को नोट किया।

- यूनिट ने वित्तीय वर्ष-2023-24 (फरवरी-2024 तक) में निर्यात नहीं किया है।
- यूनिट ने वित्त वर्ष 2023-24 (फरवरी-2024 तक) में संचयी आधार पर 1490.51 करोड़ रुपये•

यानी 87.82% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य (हासिल किया है।

- विनिर्दिष्ट अधिकारी ने 2023-24 में रोजगार प्राप्ति शून्य बताई है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 109th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 28.03.2024 via video conference

1	Name of the SEZ	Magarpatta Township Development And Construction Co. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	109 th
4	Date	28.03.2024

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Bharati Ahuja Asst. Commissioner, IT	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri D. B. More, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No. 01: Confirmation of the Minutes of the 108th meeting held on 09.02.2024.

After deliberation, the committee confirmed the minutes of the 108th meeting of Approval Committee held on 09.02.2024

Agenda Item No. 02: Application for approval of Merger of LOAs submitted by M/s. Accenture Solutions Pvt Ltd.

After deliberation, the Committee approved the proposal of the unit for

श्री. डी. बी. मोरे, निर्दिष्ट अधिकारी
SEEPZ-SEZ, पुणे क्लस्टर
गो. वि. मंत्रालय, पुणे
पुणे, महाराष्ट्र - 411004

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merger of their Unit 2 bearing LOA No. SEEPZ/MTDCCL-SEZ/ASPL/31/2015-16/15645 dated 29.09.2015 with their Unit 1 bearing LOA No. SEEPZ/Pune/19/2007-08/12 dated 05.02.2008, in terms of Rule 19 (2), of SEZ Rules, 2006. Post-merger, the revised projection is as detailed below:

Approved Projections:

(Rs. In Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28	Total
FOB value of export	829.46	1591.91	1591.91	1591.91	1591.91	7197.10
FE outgo	44.06	90.99	95.12	93.96	97.14	421.26
NFE	785.40	1500.92	1496.79	1497.95	1494.77	6775.84
Value of Capital Goods						
3.	Indigenous Capital Goods					137.56
4.	Imported Capital Goods					39.68
Value of Input Services						
3.	Indigenous Services					586.57
4.	Imported Services					381.59

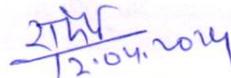
Consequent to merger of both LOAs, the block period for the purpose of calculation of Net Foreign Exchange and Income Tax benefit, shall be considered from the date of commencement of the Unit 1 i.e., w.e.f. 07.04.2008, in terms of Rule 19(2) of SEZ Rule 2006. Further, this merger is effective from 01.04.2024.

Agenda Item No. 03: Monitoring of Performance for M/s. Amdocs Development Centre India LLP.

After deliberation, the committee noted the performance of the unit for the period of FY 2023-24 (upto Feb-2024), in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit has not made export in FY-2023-24 (upto Feb-2024)
- The unit has achieved NFE of Rs.1490.51Cr, i.e., 87.82 % in FY year 2023-24 (upto Feb-2024) on cumulative basis.
- The specified officer has reported achieved employment in 2023-24 as NIL

Meeting ended with a vote of thanks to the Chair.


(राजेश कुमार मिश्रा, आईआरएस)

राजेश कुमार मिश्रा / Rajesh Kumar Mishra
विकास आयुक्त/Development Commissioner
भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय
Govt. of India, Ministry of Commerce & Industry
सीएज़- विशेष आर्थिक क्षेत्र/SEEPZ- Special Economic Zone
अंधेरी (पूर्व), मुंबई- 96 / Andheri (E), Mumbai-96

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**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER),**

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:

Monitoring of the performance of M/s. Siemens Energy Industrial Turbomachinery India Pvt Ltd, located in Magarpatta City-SEZ, Pune for 3 years from FY 2020-21 to 2022-23 of 3rd Block period.

b) Specific Issue on which decision of Approval committee is required:

Monitoring of the performance for 3 years from FY 2020-21 to 2022-23 of 3rd Block period, in terms of Rule 54 of SEZ Rules, 2006.

c) Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

A. Approved export Projections for 3rd Block Period: (Rs. in Cr.)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB Export	107.01	114.60	120.20	126.25	135.00	0
FE Outgo	20.00	20.51	23.48	26.85	30.89	0
NFE	87.01	94.09	96.72	99.40	104.11	0

**B. Performance as compared to projections: for FY 2020-21 to 2022-23
(Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projecte d	Actua l	Projecte d	Actua l	Actual
2020-21	107.01	115.87	0.00	0.00	0.53	0.36	16.07
2021-22	114.60	141.27		0.00		0.10	16.11
2022-23	120.20	186.10		0.00		0.06	19.53
Total	341.81	443.24	0.00	0.00	0.53	0.52	51.71

C. Cumulative NFE Achieved (Rs. In Cr.)

Year	Cumulative NFE achieved	Cumulative NFE in %
2020-21	98.09	84.65

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2021-22	221.79	86.25
2022-23	387.38	87.39

d) Other Information:

LOA No. & Date	LOA No. SEZ/PUNE/4H/2010-11/6992 dated 20.07.2010	
Location of Unit	Upper Grd. Floor, Tower B5, Level 5, Wing A, Tower 7, Magarpatta Township Development and Construction Co. Ltd.-SEZ, Hadapsar, Pune-411013	
Validity of LOA	19.10.2025	
Item(s) of manufacture/ Services	IT & ITES	
Date of commencement of production	20.10.2010	
Execution of BLUT	Rs. 23.52 Crores.	
Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	-	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
Projected employment for the block period No. of employees as on 31.03.2023	701(Men-594, Women-107)	
Area allotted (in sq.ft.)	79,609.30.Sq.ft	
Area available for each employee per sq.ft. basis (area / no. of employees)	113.56.Sq.ft	
Investment till date	Building	NA
	Plant & Machinery	Rs.34.09 Cr.
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes	

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The Specified Officer report vide letter dated 18.04.2024 has reported as detailed below:

A. EXPORT DETAILS**(Fig. in Cr.)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Customs Records	Difference if any	Reason for Difference/Remark
20-21	115.87	116.11	-0.24	Difference is on account of Exchange rate fluctuation.
21-22	141.27	143.65	-2.38	Difference is on account of Negative Exchange rate fluctuation.
22-23	186.11	189.33	-3.22	Difference is on account of Exchange rate fluctuation.

B. IMPORT DETAILS

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Fig. in Cr.)

Year/Period	Figures in Rs. reported in APR (CIF Value)	Figures in Rs. as per NSDL/Customs Records	Difference in Rs. if any	Reason for Difference/Remark
20-21	0.36	0.36	-	
21-22	0.10	0.10	-	
22-23	0.06	0.06	-	

C. BLUT DETAILS

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	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	Goods (in Rs.)	Services (in Rs.)	Date of acceptance			
		23.52	-	25-Feb-2008			
		23.52	-	Total			
1	Value of Additional BLUT executed - Year: Date of acceptance - BLUT amount: TOTAL value of BLUT Executed	TOTAL BLUT Rs. 23.52 Cr. (Fig in Cr.)					
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	(Fig in Cr.)					
		Year	Import Duty Forgone (in Rs.)	Imported Services duty forgone (in Rs.)	Indigenous Goods Duty Forgone (in Rs.)	Indigenous Services Duty Forgone (in Rs.)	Total (in Rs.)
		20-21	0.07	Nil	0.08	4.04	4.19
		21-22	0.03	Nil	0.04	4.88	4.95
		22-23	0.01	Nil	0.27	6.04	6.33
(i)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	Year	Men	Women	Total		
		20-21	408	64	472		
		21-22	515	91	606		
		22-23	594	107	701		
(j)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2022) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained	There is no foreign remittance pending beyond permissible period					
(k)	Whether all softex has been filed for	Softex has been filed till Mar-23					

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	<p>the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Unit has obtained condonation for delayed softex submission for the month May 2021 to Jan 2022 under Order No 83 dated 26.04.2023 issued by JDC, Pune</p>
(l)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>All the Softex filed have been certified for the period from 22-23.</p>
(m)	<p>Whether unit has filed any request for Cancellation of Softex</p>	<p>No</p>
(n)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)</p>	<p>No such case noticed.</p>
(o)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	<p>Up-loading of the BLUT Module on SEZ online Portal Kept in abeyance as per office order No. 02/2023 dated 16-03-2023.</p>
(p)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged</p>	<p>Yes,</p> <p>(Fig in Cr.) FY 2022-23 : Duty Paid :Rs. 0.04 Cr. (The E-Scrap is removed to DTA on payment of duty for the destruction purpose)</p>
(q)	<p>Is the unit sharing</p>	<p>No. The unit is not sharing any of its infrastructure</p>

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	<p>any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	with other units or utilizing another unit's infrastructure in the same or other SEZ.
(r)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	DSPF for services procured during the period 2022-23 has been filed and processed.
(s)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	As per the record, DTA filed on SEZ Online System by the unit, have been processed and approved till date.
(t)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	As per the record on SEZ Online, no Out of Charge is pending.
(u)	Has the unit set up any cafeteria / canteen / food court in unit	Pantry has been set up in the unit, however, it has been confirmed that the said goods were procured without claiming any duty benefit.

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	<p>premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	
(v)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	<p>No such case noticed</p>

f) ADC's observations:

- The unit has achieved export of Rs. 443.24Cr against the Projected export of Rs. 341.81Cr i.e.,129.67% in the FY 2022-23 of 3rd Block period, on cumulative basis.
- The unit has achieved NFE of Rs. 387.38 Cr i.e, 87.39% on cumulative basis in the FY 2022-23 of 3rd block period.
- As per the SO Report the unit has achieved employment of 701 employees (Men-594, women-107) in FY 2022-23
- Approval committee may kindly monitor the performance of the Unit for 3 years from FY 2020-21 to 2022-23 of 3rd Block period., in terms of Rule 54 of SEZ Rules, 2006

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) **Proposal: -**

Proposalsubmitted by M/s. BNY Mellon Technology Private Ltd.,IT/ITES unit located in Magarpatta Township Development & Construction Co. Ltd.-SEZ for Change in the Board of Director.

b) **Specific Issue on which decision of Approval Committee is required:**

-Approval of the Committee for Change in Board of Director,in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Existing List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Mr. Pawan GwaldasPanjwani	Managing Director	26.09.2023
2.	Pallavi Shome	Director	20.05.2019
3.	Mark David Todd Gibbons	Director	20.08.2019

Proposed List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Mr. Pawan GwaldasPanjwani	Managing Director	26.09.2023
2.	Pallavi Shome	Director	20.05.2019
3.	Mark David Todd Gibbons	Director	20.08.2019
4.	SuswarShambhunathGanu	Additional Director	14.03.2024

c) **Relevant provisions: -**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

I/4229/2024

d) Other Information: -

- M/s. BNY Mellon Technology Pvt. Ltd., is granted LOA NO. SEEPZ-SEZ//MTDCCL-SEZ/ITIPL/15/2011-12/9470 dated 20.06.2011 (As amended) is located at Level-6, Tower 9 Magarpatta SEZ-, Hadapsar, Pune-4110113.
- DCP:01.12.2011
- LOA valid till: 30.11.2026
- The Unit has submitted following documents:
 - Copy of DIR-12 filed with ROC for the resignation of Srinivas Rangarajan
 - Updated list of directors' post changes in directorship
 - Undertaking in terms of Instruction no. 109
 - Copy of ID and Address proof of new director
- **Reason for change in Board of Director:**The unit has submitted that, due to the appointment of SuswarShambhunathGanu, Additional Director, there is change in Board of Director.

e) ADC's Recommendation:

- Approval Committeemay kindly consider the proposal of the unitfor Change inBoard of Director,in terms of Instruction no. 109 issued by MOC&I.
